



MINISTRY OF ECONOMY
DEPARTMENT OF STATISTICS MALAYSIA

MALAYSIA EXTERNAL TRADE STATISTICS BULLETIN FEBRUARY 2023

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MALAYSIA'S TRADE PERFORMANCE, FEBRUARY 2023

Malaysia's trade performance was stronger in February 2023, recording a double-digit growth with total trade of RM205.0 billion, grew by 11.0 per cent or RM20.3 billion, year-on-year (y-o-y). Exports increased 9.8 per cent to RM112.3 billion and imports was valued at RM92.7 billion, increased 12.4 per cent compared to the same month in 2022. However, trade surplus decreased 1.3 per cent to RM19.6 billion, the 34th consecutive month of trade surplus since May 2020.

Compared to January 2023, total trade, exports and imports decreased by 1.1 per cent, 0.3 per cent and 1.9 per cent, respectively. Trade surplus grew by 7.9 per cent or RM1.4 billion.

For the period of January to February 2023, the performance of total trade, exports and imports maintained a positive growth. Total trade increased by 6.1 per cent supported by increased exports and imports of 5.4 per cent and 7.0 per cent, respectively, while trade surplus decreased by 1.8 per cent.

A. EXPORTS

Exports maintained upward momentum, increased 9.8 per cent to RM112.3 billion in February 2023

1. Performance of Exports

Malaysia's exports recorded RM112.3 billion, an increase of 9.8 per cent as compared to February 2022, driven by both domestic exports and re-exports. Domestic exports amounted to RM87.5 billion and contributed 77.9 per cent to total exports, up 3.8 per cent. In addition, re-exports with a value of RM24.8 billion, increased 37.6 per cent, y-o-y. Meanwhile, on a monthly basis, exports declined by 0.3 per cent or RM378.6 million. Analysis of the seasonally adjusted terms month-on-month (m-o-m), exports expanded 13.1 per cent or RM14.9 billion to RM128.7 billion.

Chart 1 Domestic Exports, Re-Exports (RM billion) and Annual Change (%)

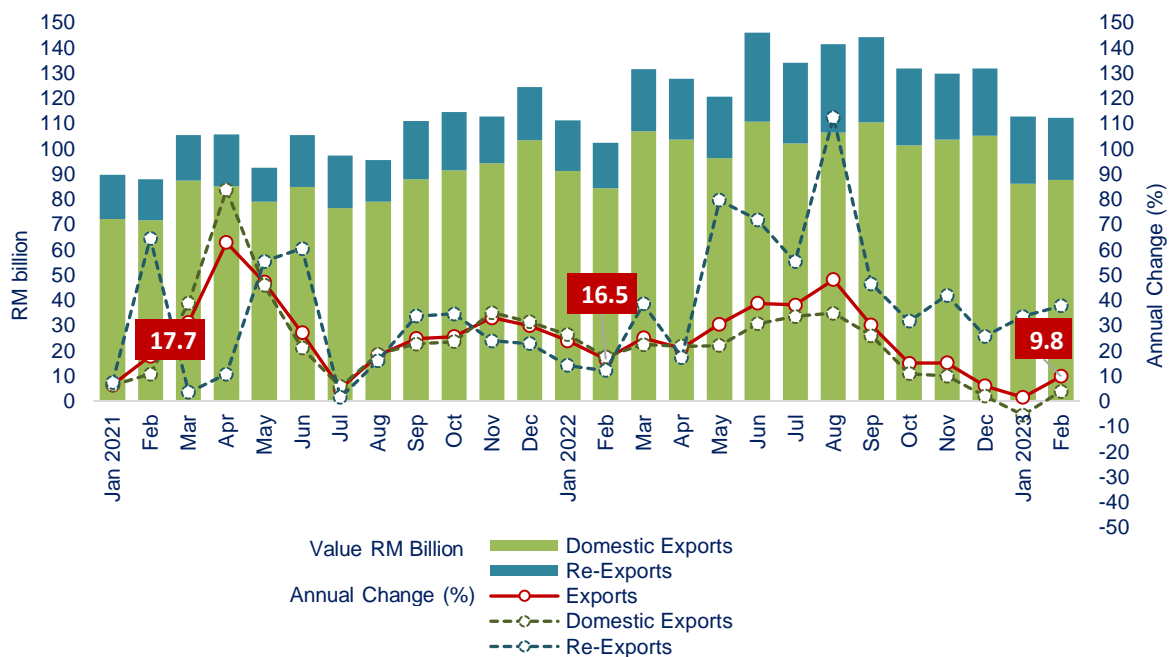
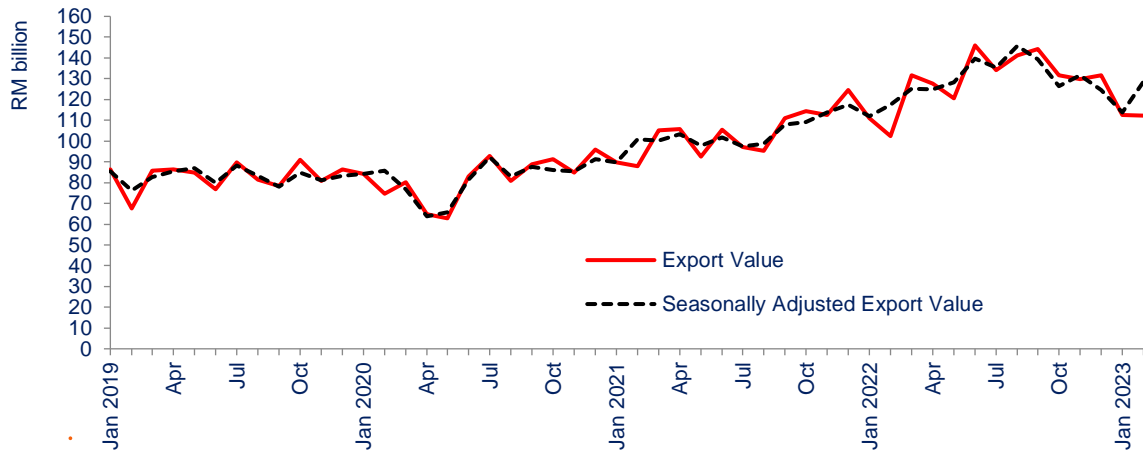


Chart 2 Actual Export Value and Seasonally Adjusted Export Value, RM billion



2. Export Performance for Major Country of Destination

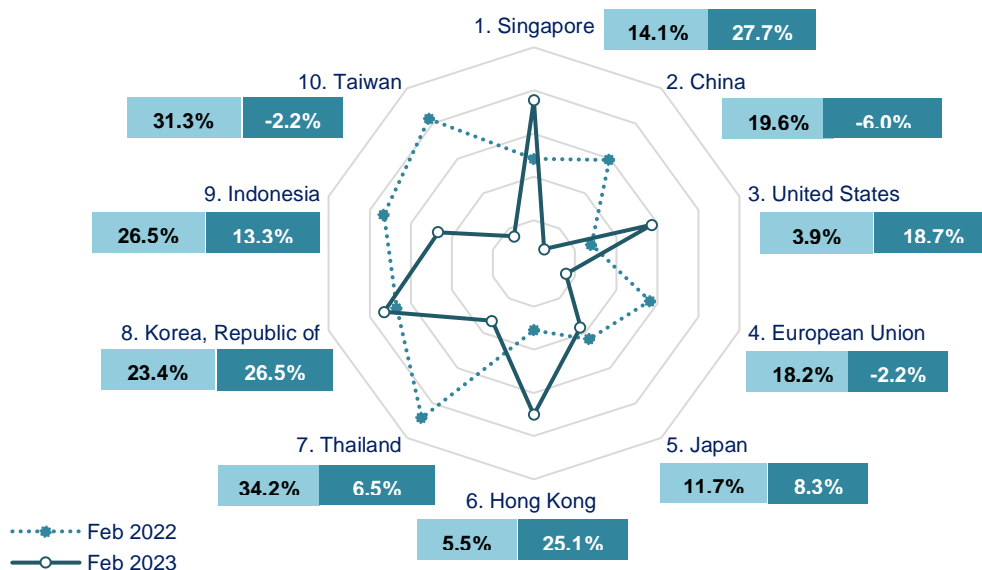
Singapore and China were the main destination countries in February 2023 with a total contribution of 29.3 per cent to Malaysia's total exports.

Exports to Singapore amounted to RM18.5 billion, representing 16.5 per cent of total exports, recording an increase of 27.7 per cent or RM4.0 billion, y-o-y. This increase was driven by higher exports of electrical & electronic (E&E) products (+RM2.0 billion, +27.7%) and petroleum products (+RM1.3 billion, +62.2%).

China was the second highest destination country in February 2023 with a total of RM14.4 billion, contributing 12.8 per cent to Malaysia's total exports, however declining 6.0 per cent or RM916.1 million, y-o-y. The decline was attributed from lower exports of iron & steel products (-RM699.0 million, -91.5%); petroleum products (-RM293.1 million, -87.9%); and other manufactures (-RM284.4 million, -28.7%).

Of the top ten destination countries, the annual change for five countries showed double-digit growth, while three countries recorded a decrease.

Chart 3 Annual Change of Exports for Major Country of Destination, February 2022 and February 2023

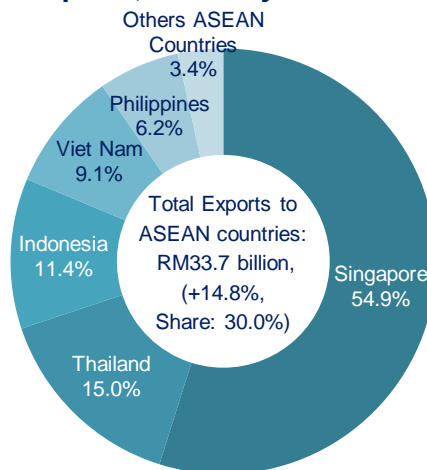


3. Exports to ASEAN Countries

Exports to ASEAN countries in February 2023 represented 30.0 per cent of Malaysia's total exports, increased 14.8 per cent from RM29.3 billion in February 2022 to RM33.7 billion. This increase was mainly contributed by petroleum products (+RM1.8 billion, +38.7%); E&E products (+RM1.4 billion, +12.4%); crude petroleum (+RM517.8 million, +66.4%); iron & steel products (+RM179.5 million, +40.4%) and chemical & chemical products (+RM158.0 million, +6.6%).

Among ASEAN countries, Singapore dominated as an export destination country, with a contribution of 54.9 per cent or RM18.5 billion, growing 27.7 per cent as compared to the previous year.

Chart 4 Percentage Share of Exports, February 2023



4. Export Performance for Economic Sectors

Exports of manufactured goods in February 2023 comprised 85.0 per cent of total exports, growing 9.5 per cent or RM8.2 billion to RM95.4 billion, y-o-y. Petroleum products was the main contributor to the growth (+RM4.9 billion, +67.5%), followed by E&E products (+RM4.6 billion, +11.7%); machinery, equipment & parts (+RM260.0 million, +6.4%) and optical & scientific equipment (+RM247.7 million, +6.6%).

Mining products contributed 8.2 per cent to total exports, increased 34.8 per cent from RM6.8 billion to RM9.2 billion. This increase was in line with the higher exports of liquefied natural gas (+RM1.3 billion, +32.9%), crude petroleum (+RM781.6 million, +50.6%) and condensates & other petroleum oils (+RM100.8 million, +51.7%).

Meanwhile, exports of agricultural products which represented 6.4 per cent of total exports recorded a 9.0 per cent decrease to RM7.2 billion. The main contributor to the decline was palm oil & palm oil-based agricultural products, down 13.8 per cent from RM6.2 billion to RM5.4 billion, y-o-y.

Exhibit 1 Exports by Sector, February 2022 and February 2023



5. Exports of Selected Major Products

Annual export performance was stronger in February 2023, contributed by the positive growth of the following products:

- Refined petroleum products, which contributed 10.2 per cent to total exports, grew by RM4.8 billion or 73.6 per cent to RM11.4 billion in line with the increase in both export volume (+60.7%) and average unit value (+8.0%);
- E&E products (39.4% of total exports), grew 11.7 per cent or RM4.6 billion to RM44.3 billion;
- Liquefied natural gas, accounting for 4.8 per cent of total exports, expanded by RM1.3 billion or 32.9 per cent to RM5.4 billion in line with the increase in export average unit value (+26.6%) and volume (+5.0%); and
- Crude petroleum, comprised 2.1 per cent of total exports, rose by RM781.6 million or 50.6 per cent to RM2.3 billion in line with the increase in export average unit value (+5.2%) and volume (+43.1%).

However, declines were recorded for the following products:

- Palm oil & palm oil-based products (7.1% of total exports) decreased by RM1.4 billion or 14.9 per cent to RM8.0 billion. Exports of palm oil, the main commodity in this product group, fell by RM769.8 million or 14.4 per cent in line with the decrease in the average unit value (-23.2%). On the other hand, export volume increased by 11.5 per cent;
- Timber & timber-based products which contributed 1.4 per cent to total exports, decreased by 6.2 per cent or RM107.0 million to RM1.6 billion; and
- Natural rubber which covered 0.3 per cent of total exports decreased by RM58.8 million or 16.7 per cent to RM293.4 million, in line with the decrease in average unit value (-18.4%), however export volume increased (+2.1%).

Exhibit 2 Exports of Selected Major Product, February 2022 and February 2023

Share	Electrical and Electronic Products		Refined Petroleum Products		Palm Oil and Palm Oil-based Products		Liquefied Natural Gas		Crude Petroleum		Timber and Timber-based Products		Natural Rubber	
	RM billion	y-o-y (%)	RM billion	y-o-y (%)	RM billion	y-o-y (%)	RM billion	y-o-y (%)	RM billion	y-o-y (%)	RM billion	y-o-y (%)	RM billion	y-o-y (%)
February 2023	44.3	+11.7	11.4	+73.6	8.0	-14.9	5.4	+32.9	2.3	+50.6	1.6	-6.2	0.3	-16.7
February 2022	39.6	+25.8	6.6	+8.1	9.4	+57.6	4.1	+36.6	1.5	+21.5	1.7	-7.3	0.4	-0.9

B. IMPORTS

Imports continued to record 12.4 per cent increase to RM92.7 billion in February 2023

1. Performance of Imports

Malaysia's imports in February 2023 continued to grow by 12.4 per cent or RM10.3 billion. On a m-o-m basis, imports decreased by 1.9 per cent or RM1.8 billion. Analysis of seasonal adjustment terms, m-o-m, imports increased 11.4 per cent to RM104.9 billion.

On a y-o-y basis, imports by End Use registered a positive growth with the increases in the intermediate goods (+3.3%) and consumption goods (+1.2%). However, imports of capital goods noted a decrease of 0.3 per cent.

Chart 5 Imports, Value (RM billion) and Annual Change (%)

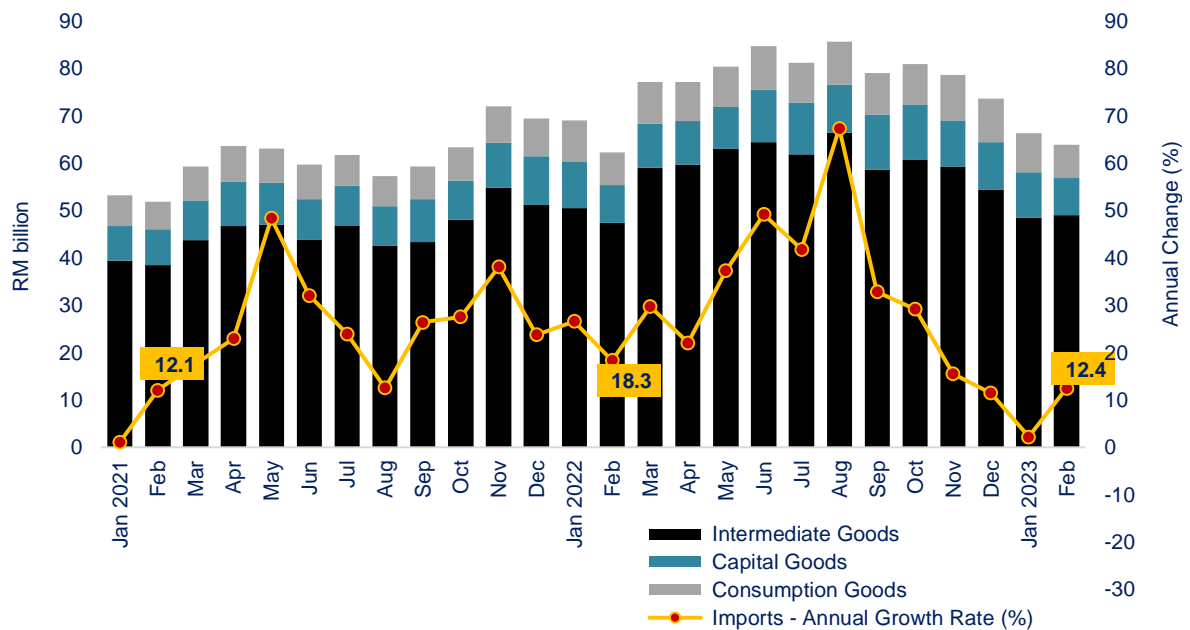
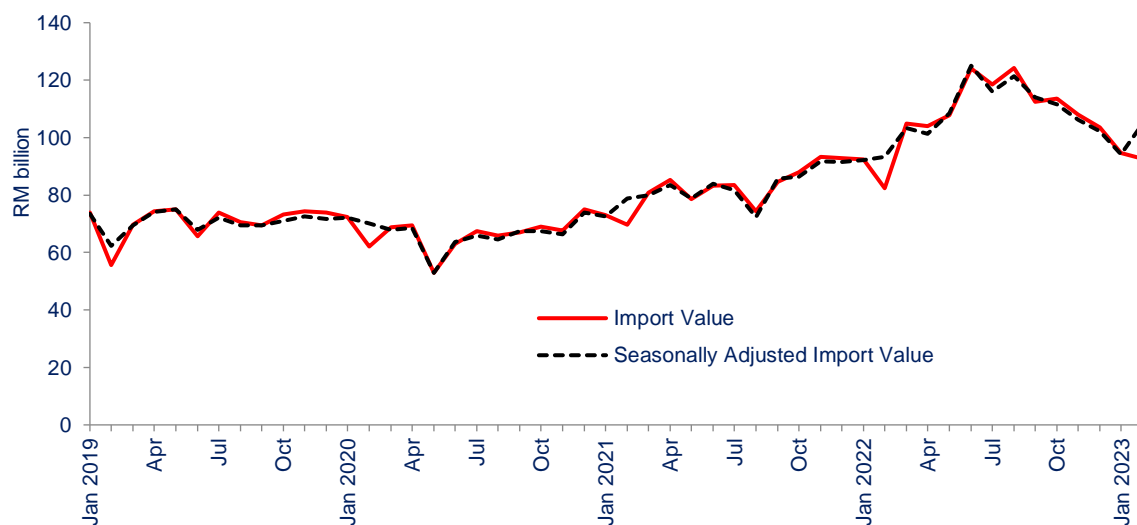


Chart 6 Actual Import Value and Seasonally Adjusted Imports Value, RM billion



2. Import Performance for Major Country of Origin

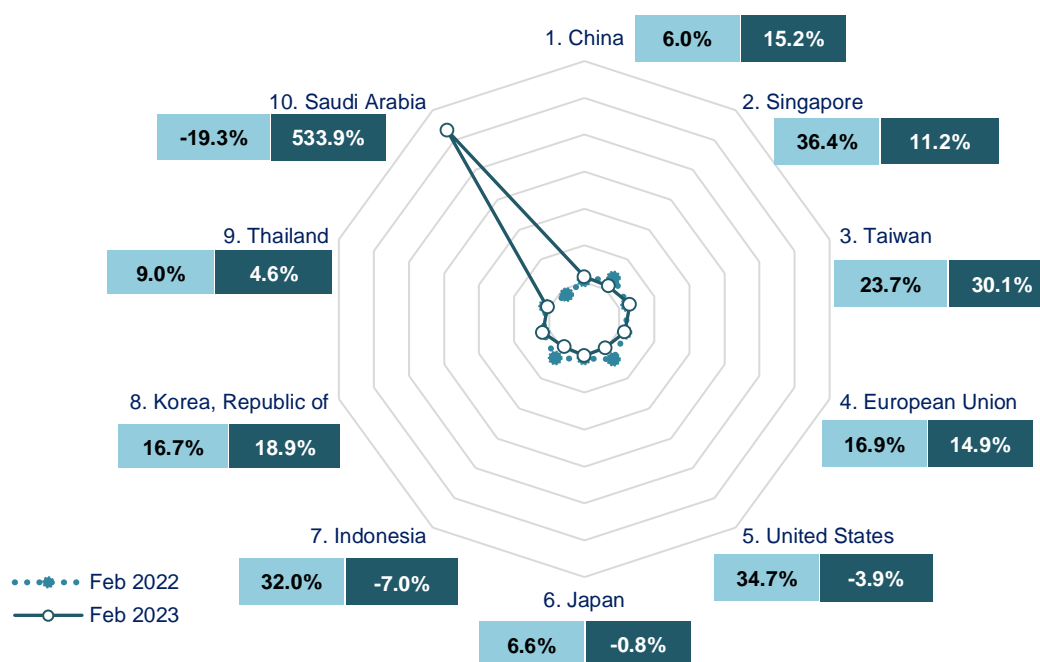
China and Singapore were the two main countries of origin for Malaysia's imports in February 2023, contributing 31.4 per cent to total imports.

Imports from China, which represented 21.0 per cent of Malaysia's imports, grew by 15.2 per cent or RM2.6 million to RM19.5 billion. This was mainly contributed by the import performance of petroleum products, up 462.7 per cent or RM3.0 billion, E&E products (+RM757.2 million, +11.6%) and chemicals & chemicals products (+RM224.2 million, +12.6%).

Imports from Singapore were RM9.6 billion, contributing 10.4 per cent to Malaysia's imports, up 11.2 per cent or RM970.1 million compared to the same month last year. This growth was in line with higher imports of petroleum products (+RM673.3 million, +25.7%) and manufacture of metal (+RM107.4 million, +55.0%).

The annual change in imports from Saudi Arabia recorded a triple-digit growth and five major origin countries recorded double-digit increases.

Chart 7 Annual Change for Imports for Major Country of Origin, February 2022 and February 2023

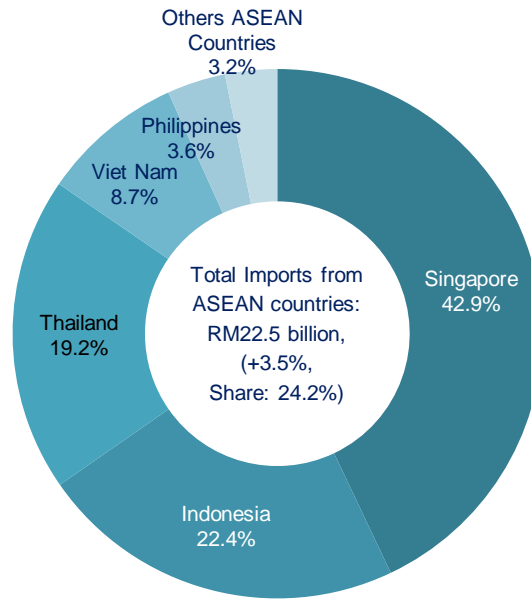


3. Imports from ASEAN Countries

Imports from ASEAN countries in February 2023 increased 3.5 per cent, y-o-y, reaching RM22.5 billion with a contribution of 24.2 per cent to total imports. This growth was mainly contributed by higher imports of petroleum products (+RM422.2 million, +12.0%); liquefied natural gas (+RM225.7 million); transport equipment (+RM206.8 million, +24.3%) and E&E products (+RM186.5 million, +3.7%).

Among ASEAN countries, 42.9 per cent of Malaysia's imports was from Singapore, growing 11.2 per cent or RM970.1 million compared to the previous year.

Chart 8 Percentage Share of Imports, February 2023



4. Import Performance for Economic Sectors

Manufactured products which made up 82.5 per cent of total imports, increased 7.5 per cent from RM71.2 billion to RM76.5 billion, y-o-y. This was supported by higher imports of petroleum products (+RM4.5 billion, +54.4%); E&E products (+RM1.2 billion, +4.5%); transport equipment (+RM621.1 million, +20.8%) and manufacture of metal (+RM596.3 million, +14.1%).

Imports of mining products (10.0% of total imports) grew by 122.7 percent or RM5.1 billion, y-o-y to RM9.3 billion, supported by increased imports of crude petroleum (+RM4.7 billion, +865.6%) and liquefied natural gas (+RM536.6 million).

Meanwhile, imports of agricultural products declined by 7.5 per cent or RM426.2 million to RM5.3 billion, supported by lower imports of palm oil & palm oil-based agricultural products (-RM801.5 million, -55.9%); other vegetable oils (-RM210.2 million, -37.3%) and natural rubber (-RM204.2 million, -28.7%).

Exhibit 3 Imports by Sector, February 2022 and February 2023



5. Imports for End Use & Broad Economic Categories (BEC) Classification

Total imports in February 2023 was valued at RM92.7 billion, rose by 12.4 per cent, y-o-y. The three main categories of imports according to End Use which comprised 68.9 per cent of total imports were:

Intermediate goods, RM49.0 billion or 52.8 per cent of total imports, increased by 3.3 per cent supported by higher imports of fuel & lubricants, primary (+RM4.7 billion, +202.2%); food & beverages, primary, mainly for industries (+RM511.9 million, +75.2%) and parts & accessories of transport equipment (+RM448.5 million, +15.9%).

Capital goods, amounting to RM7.9 billion (8.5% of total imports) decreased by 0.3 per cent, along with lower imports of capital goods (except transport equipment), declined by RM108.5 million or 1.5 per cent.

Consumption goods, amounting to RM7.1 billion (7.6% of total imports), recorded a growth of 1.2 per cent, attributable to higher imports of food & beverages, primary, mainly for household consumption (+RM111.4 million, +12.7%) and food & beverages, process, mainly for household consumption (+RM98.3 million, +4.5%).

STATISTICAL TABLE



Table I : Exports, Domestic Exports, Imports, Total Trade And Balance of Trade

PERIOD	Value RM million					Annual Change (%)				
	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade	Exports	Domestic Exports	Imports	Total Trade	Balance of Trade
2016	786,964	672,996	698,819	1,485,783	88,145	1.2	(0.2)	1.9	1.5	(3.7)
2017	934,927	792,127	836,422	1,771,349	98,505	18.8	17.7	19.7	19.2	11.8
2018	1,003,587	804,335	879,804	1,883,391	123,783	7.3	1.5	5.2	6.3	25.7
2019	995,072	823,484	849,411	1,844,483	145,661	(0.8)	2.4	(3.5)	(2.1)	17.7
2020	983,827	799,197	800,481	1,784,308	183,345	(1.1)	(2.9)	(5.8)	(3.3)	25.9
2021	1,241,022	1,012,001	987,344	2,228,366	253,678	26.1	26.6	23.3	24.9	38.4
2022	1,551,619	1,221,231	1,296,136	2,847,755	255,483	25.0	20.7	31.3	27.8	0.7
2022 (JAN-FEB)	213,334	175,367	174,959	388,293	38,375	20.2	21.8	22.6	21.3	10.5
2023 (JAN-FEB)	224,932	173,494	187,240	412,172	37,692	5.4	(1.1)	7.0	6.1	(1.8)
2020										
Q1	239,122	195,796	203,148	442,269	35,974	(0.2)	(0.3)	2.0	0.8	(11.2)
Q2	210,617	170,415	185,314	395,932	25,303	(14.9)	(18.6)	(13.9)	(14.4)	(22.1)
Q3	262,329	210,573	200,355	462,684	61,973	5.1	2.6	(6.2)	(0.1)	72.9
Q4	271,759	222,413	211,664	483,424	60,095	5.2	4.7	(4.4)	0.8	63.2
2021										
Q1	282,709	231,305	223,605	506,314	59,104	18.2	18.1	10.1	14.5	64.3
Q2	303,335	248,560	247,042	550,377	56,293	44.0	45.9	33.3	39.0	122.5
Q3	303,386	243,283	242,459	545,846	60,927	15.7	15.5	21.0	18.0	(1.7)
Q4	351,591	288,853	274,238	625,829	77,354	29.4	29.9	29.6	29.5	28.7
2022										
Q1	344,894	282,231	279,871	624,765	65,023	22.0	22.0	25.2	23.4	10.0
Q2	394,103	310,178	336,062	730,164	58,041	29.9	24.8	36.0	32.7	3.1
Q3	419,598	318,985	355,139	774,737	64,459	38.3	31.1	46.5	41.9	5.8
Q4	393,025	309,837	325,064	718,089	67,960	11.8	7.3	18.5	14.7	(12.1)
2021										
JAN	89,677	72,209	73,058	162,734	16,619	6.4	6.2	1.1	4.0	38.0
FEB	87,804	71,714	69,680	157,484	18,124	17.7	10.6	12.1	15.2	45.7
MAR	105,228	87,382	80,867	186,095	24,361	31.2	38.8	17.6	24.9	112.0
APR	105,631	85,074	85,293	190,924	20,338	62.7	83.6	22.9	42.2	-
MAY	92,387	78,822	78,532	170,919	13,856	47.1	45.8	48.3	47.7	40.6
JUN	105,317	84,664	83,217	188,534	22,100	27.0	20.9	32.1	29.2	11.0
JUL	97,124	76,522	83,564	180,689	13,560	4.8	5.8	23.9	12.9	(46.3)
AUG	95,379	78,973	74,245	169,624	21,134	18.1	18.6	12.5	15.6	43.0
SEP	110,882	87,788	84,650	195,533	26,232	24.7	22.6	26.4	25.5	19.6
OCT	114,488	91,378	87,905	202,394	26,583	25.5	23.5	27.5	26.4	19.4
NOV	112,671	94,221	93,384	206,054	19,287	33.0	34.9	38.1	35.3	12.8
DEC	124,433	103,254	92,949	217,381	31,484	29.8	31.4	23.7	27.1	51.9
2022										
JAN	111,068	91,137	92,507	203,575	18,561	23.9	26.2	26.6	25.1	11.7
FEB	102,266	84,230	82,452	184,718	19,814	16.5	17.5	18.3	17.3	9.3
MAR	131,559	106,865	104,912	236,471	26,648	25.0	22.3	29.7	27.1	9.4
APR	127,585	103,481	104,105	231,690	23,480	20.8	21.6	22.1	21.4	15.4
MAY	120,492	96,146	107,794	228,286	12,698	30.4	22.0	37.3	33.6	(8.4)
JUN	146,026	110,551	124,163	270,189	21,863	38.7	30.6	49.2	43.3	(1.1)
JUL	134,074	102,112	118,489	252,563	15,585	38.0	33.4	41.8	39.8	14.9
AUG	141,271	106,419	124,234	265,506	17,037	48.1	34.8	67.3	56.5	(19.4)
SEP	144,253	110,454	112,416	256,669	31,837	30.1	25.8	32.8	31.3	21.4
OCT	131,586	101,180	113,525	245,111	18,061	14.9	10.7	29.1	21.1	(32.1)
NOV	129,664	103,485	107,907	237,571	21,757	15.1	9.8	15.6	15.3	12.8
DEC	131,774	105,172	103,632	235,406	28,143	5.9	1.9	11.5	8.3	(10.6)
2023										
JAN	112,655	86,043	94,525	207,180	18,131	1.4	(5.6)	2.2	1.8	(2.3)
FEB	112,277	87,451	92,715	204,992	19,562	9.8	3.8	12.4	11.0	(1.3)

Table II: Exports by Country Destination

Rank	Country	Value RM million (FOB)			Share (%)	Annual Change		Value RM million (FOB)		
		Feb 2022	Jan 2023	Feb 2023		Val RM million (FOB)	%	Jan-Feb 2022	Jan-Feb 2023	Share (%)
1	Singapore	14,468	17,909	18,481	16.5	4,013.6	27.7	29,525	36,390	16.2
2	China	15,277	14,970	14,361	12.8	(916.1)	(6.0)	32,278	29,331	13.0
3	United States	10,389	12,038	12,334	11.0	1,945.2	18.7	22,512	24,372	10.8
4	E.U.	9,154	9,352	8,952	8.0	(202.2)	(2.2)	18,380	18,304	8.1
5	Japan	6,645	8,189	7,196	6.4	551.2	8.3	13,882	15,385	6.8
6	Hong Kong	5,645	7,133	7,060	6.3	1,414.7	25.1	12,504	14,193	6.3
7	Thailand	4,754	5,634	5,062	4.5	308.5	6.5	9,957	10,696	4.8
8	Korea, Republic of	3,812	4,013	4,821	4.3	1,009.2	26.5	7,669	8,835	3.9
9	Indonesia	3,398	3,471	3,848	3.4	450.7	13.3	6,931	7,319	3.3
10	Viet Nam	4,519	3,904	3,060	2.7	(1,459.0)	(32.3)	8,757	6,964	3.1
11	Australia	2,761	3,632	3,314	3.0	553.0	20.0	5,603	6,946	3.1
12	Taiwan	3,477	3,103	3,398	3.0	(78.2)	(2.2)	6,939	6,501	2.9
13	India	3,719	3,097	3,356	3.0	(363.3)	(9.8)	8,187	6,454	2.9
14	Philippines	1,568	1,837	2,078	1.9	509.7	32.5	3,376	3,915	1.7
15	Mexico	963	1,805	1,477	1.3	513.9	53.4	2,081	3,282	1.5
16	Turkiye	1,241	1,430	1,507	1.3	265.5	21.4	2,885	2,936	1.3
17	United Arab Emirates	1,110	1,052	883	0.8	(227.4)	(20.5)	2,605	1,935	0.9
18	Bangladesh	1,194	658	796	0.7	(397.5)	(33.3)	2,004	1,454	0.6
19	New Zealand	328	821	590	0.5	261.3	79.6	626	1,411	0.6
20	United Kingdom	591	680	632	0.6	40.8	6.9	1,302	1,311	0.6
21	Brunei Darussalam	175	589	540	0.5	364.6	208.3	579	1,128	0.5
22	South Africa	481	390	596	0.5	114.8	23.9	1,022	986	0.4
23	Brazil	358	282	687	0.6	328.8	91.8	664	969	0.4
24	Myanmar	299	505	391	0.3	92.2	30.9	636	896	0.4
25	Saudi Arabia	365	373	442	0.4	77.3	21.2	1,217	815	0.4
26	Canada	349	377	263	0.2	(86.4)	(24.7)	748	640	0.3
27	Sri Lanka	185	129	504	0.4	318.7	172.1	450	633	0.3
28	Iran, Islamic Republic of	173	310	234	0.2	61.3	35.5	242	544	0.2
29	Egypt	439	408	125	0.1	(313.7)	(71.5)	824	533	0.2
30	Kenya	319	65	442	0.4	123.1	38.5	666	508	0.2
Top 30 Country		98,156	108,156	107,431	95.7	9,274.2	9.4	205,051	215,587	95.8
Other Countries		4,110	4,499	4,846	4.3	736.3	17.9	8,283	9,345	4.2
Total Exports		102,266	112,655	112,277	100.0	10,010.5	9.8	213,334	224,932	100.0

Table III: Imports by Country of Origin

Rank	Country	Value RM million (CIF)			Share (%)	Annual Change		Value RM million (CIF)		
		Feb 2022	Jan 2023	Feb 2023		Val RM million (CIF)	%	Jan-Feb 2022	Jan-Feb 2023	Share (%)
1	China	16,897	22,026	19,463	21.0	2,565.8	15.2	40,063	41,489	22.2
2	Singapore	8,672	8,428	9,642	10.4	970.1	11.2	17,462	18,070	9.7
3	E.U.	5,861	7,607	6,736	7.3	875.3	14.9	13,156	14,343	7.7
4	Taiwan	5,991	6,523	7,794	8.4	1,802.7	30.1	13,239	14,317	7.6
5	United States	6,815	6,666	6,551	7.1	(263.4)	(3.9)	13,186	13,217	7.1
6	Japan	6,051	5,903	6,005	6.5	(45.7)	(0.8)	11,769	11,908	6.4
7	Indonesia	5,405	5,498	5,027	5.4	(378.3)	(7.0)	10,093	10,525	5.6
8	Korea, Republic of	3,910	3,954	4,649	5.0	738.8	18.9	8,582	8,603	4.6
9	Thailand	4,129	3,883	4,318	4.7	188.9	4.6	8,255	8,201	4.4
10	Saudi Arabia	521	3,303	3,305	3.6	2,783.7	533.9	1,504	6,608	3.5
11	Australia	1,931	3,310	3,167	3.4	1,236.3	64.0	3,761	6,477	3.5
12	India	2,797	2,417	2,613	2.8	(183.8)	(6.6)	5,657	5,031	2.7
13	Viet Nam	1,991	1,980	1,949	2.1	(41.6)	(2.1)	4,490	3,929	2.1
14	United Arab Emirates	1,429	1,633	1,784	1.9	355.0	24.8	2,233	3,417	1.8
15	Hong Kong	1,219	1,211	981	1.1	(237.4)	(19.5)	3,105	2,192	1.2
16	Philippines	1,118	970	803	0.9	(314.4)	(28.1)	1,994	1,774	0.9
17	Brazil	388	954	411	0.4	22.5	5.8	1,550	1,365	0.7
18	Switzerland	426	651	639	0.7	212.9	50.0	966	1,290	0.7
19	Russian Federation	871	651	621	0.7	(249.9)	(28.7)	1,239	1,272	0.7
20	United Kingdom	564	661	579	0.6	15.1	2.7	1,153	1,240	0.7
21	Argentina	343	565	661	0.7	318.0	92.6	900	1,226	0.7
22	Kuwait	9	550	236	0.3	227.3	2,671.0	57	786	0.4
23	New Zealand	309	428	353	0.4	44.1	14.3	608	782	0.4
24	Oman	222	253	477	0.5	254.8	114.7	384	730	0.4
25	Brunei Darussalam	197	205	514	0.6	317.2	161.4	547	719	0.4
26	Cote D'Ivoire	311	331	317	0.3	6.1	2.0	646	648	0.3
27	South Africa	228	383	256	0.3	27.9	12.2	307	639	0.3
28	Canada	356	430	203	0.2	(153.1)	(43.0)	718	633	0.3
29	Mexico	188	204	209	0.2	21.5	11.4	423	414	0.2
30	Costa Rica	23	297	75	0.1	51.5	222.7	129	371	0.2
Top 30 Country		79,171	91,875	90,339	97.4	11,167.9	14.1	168,177	182,214	97.3
Other Countries		3,281	2,650	2,376	2.6	(904.7)	(27.6)	6,782	5,026	2.7
Total Imports		82,452	94,525	92,715	100.0	10,263.2	12.4	174,959	187,240	100.0

Table IV: Exports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (FOB)			Share (%)	Annual Change (%)		Value RM million (FOB)		
	Feb 2022	Jan 2023	Feb 2023		Val RM million (FOB)	%	Jan-Feb 2022	Jan-Feb 2023	Share (%)
MANUFACTURING	87,155	94,803	95,403.5	85.0	8,248.0	9.5	182,200	190,206.9	84.6
Electrical & Electronic Products (E&E)	39,649	47,062	44,270	46.4	4,621.1	11.7	84,509	91,333	48.0
Petroleum Products	7,319	11,921	12,260	12.9	4,940.8	67.5	13,678	24,181	12.7
Chemical & Chemical Products	6,638	5,780	6,158	6.5	(480.3)	(7.2)	12,827	11,938	6.3
Manufacture Of Metal	4,945	3,789	4,722	4.9	(222.4)	(4.5)	10,766	8,511	4.5
Machinery, Equipment & Parts	4,048	4,054	4,308	4.5	260.0	6.4	8,679	8,362	4.4
Optical & Scientific Equipment	3,762	4,003	4,009	4.2	247.7	6.6	7,624	8,012	4.2
Palm Oil-Based Manufactured Products	3,185	2,459	2,647	2.8	(538.3)	(16.9)	6,328	5,106	2.7
Processed Food	1,988	1,946	2,292	2.4	303.4	15.3	4,156	4,238	2.2
Iron & Steel Products	2,464	2,040	2,145	2.2	(318.9)	(12.9)	5,417	4,186	2.2
Rubber Products	2,726	1,632	1,757	1.8	(968.3)	(35.5)	5,687	3,389	1.8
Textiles, Apparels & Footwear	1,356	1,183	1,289	1.4	(66.6)	(4.9)	2,766	2,471	1.3
Transport Equipment	1,231	1,156	1,274	1.3	43.4	3.5	2,546	2,430	1.3
Manufacture Of Plastics	1,316	1,132	1,218	1.3	(98.2)	(7.5)	2,703	2,350	1.2
Wood Products	1,302	1,063	1,079	1.1	(223.2)	(17.1)	3,092	2,142	1.1
Non-Metallic Mineral Products	828	834	987	1.0	158.9	19.2	1,799	1,821	1.0
Paper & Pulp Products	624	754	806	0.8	181.3	29.0	1,407	1,560	0.8
Jewellery	365	477	570	0.6	204.2	55.9	998	1,046	0.6
Beverages & Tobacco	183	238	222	0.2	38.6	21.1	394	460	0.2
Other Manufactures	3,225	3,280	3,390	3.6	165.0	5.1	6,824	6,670	3.5
AGRICULTURE	7,865	7,008	7,156	6.4	(709.3)	(9.0)	16,607	14,164	6.3
Palm Oil & Palm Oil-based Agriculture Products	6,242	5,288	5,380	75.2	(862.5)	(13.8)	13,126	10,668	75.3
Other Vegetables Oil	265	301	254	3.5	(11.2)	(4.2)	533	555	3.9
Natural Rubber	352	254	293	4.1	(58.8)	(16.7)	733	548	3.9
Sawn Timber & Moulding	228	209	235	3.3	6.6	2.9	522	444	3.1
Seafood, fresh, chilled or frozen	136	173	226	3.2	90.1	66.4	323	399	2.8
Sawlog	22	32	52	0.7	30.7	142.2	68	85	0.6
Other Agricultures	620	751	716	10.0	95.9	15.5	1,303	1,467	10.4
MINING	6,825	10,227	9,199	8.2	2,373.3	34.8	13,639	19,426	8.6
Liquefied Natural Gas (LNG)	4,074	6,675	5,416	58.9	1,341.9	32.9	8,187	12,091	62.2
Crude Petroleum	1,546	1,977	2,328	25.3	781.6	50.6	3,117	4,305	22.2
Metalliferous Ores & Metal Scrap	758	1,024	832	9.0	73.9	9.7	1,509	1,856	9.6
Condensates & Other Petroleum Oil	195	305	296	3.2	100.8	51.7	326	601	3.1
Tin	166	122	224	2.4	57.5	34.5	309	346	1.8
Crude Fertilizers & Crude Minerals	85	117	102	1.1	17.4	20.5	189	219	1.1
Other Mining	1	7	1	0.0	0.2	25.3	2	8	0.0
Others	420	616	519	0.5	98.5	23.4	889	1,135	0.5
Total Exports	102,266	112,655	112,277	100.0	10,010.5	9.8	213,334	224,932	100.0

Table V: Imports by Sector and Sub-sector

Sector and Sub-sector	Value RM million (CIF)			Share (%)	Annual Change		Value RM million (CIF)		
	Feb 2022	Jan 2023	Feb 2023		Val RM million (CIF)	%	Jan-Feb 2022	Jan-Feb 2023	Share (%)
MANUFACTURING	71,164	78,682	76,466	82.5	5,302.3	7.5	150,466	155,148	82.9
Electrical & Electronic Products (E&E)	25,721	28,465	26,873	35.1	1,152.5	4.5	55,928	55,338	35.7
Petroleum Products	8,312	9,167	12,835	16.8	4,522.7	54.4	15,093	22,002	14.2
Chemical & Chemical Products	8,706	8,386	8,435	11.0	(271.1)	(3.1)	18,496	16,821	10.8
Machinery, Equipment & Parts	6,208	7,191	5,963	7.8	(245.1)	(3.9)	13,224	13,154	8.5
Manufacture Of Metal	4,244	5,695	4,840	6.3	596.3	14.1	8,959	10,535	6.8
Transport Equipment	2,991	4,154	3,612	4.7	621.1	20.8	5,813	7,766	5.0
Optical & Scientific Equipment	2,189	2,340	2,215	2.9	25.7	1.2	4,422	4,555	2.9
Processed Food	1,990	2,274	1,984	2.6	(6.2)	(0.3)	4,521	4,258	2.7
Iron & Steel Products	2,501	1,875	1,974	2.6	(527.3)	(21.1)	5,705	3,848	2.5
Textiles, Apparels & Footwear	1,356	1,667	1,268	1.7	(88.1)	(6.5)	2,947	2,935	1.9
Manufacture Of Plastics	1,005	1,201	1,030	1.3	25.1	2.5	2,326	2,231	1.4
Paper & Pulp Products	911	862	900	1.2	(11.4)	(1.3)	2,043	1,762	1.1
Rubber Products	922	747	724	0.9	(198.1)	(21.5)	1,919	1,471	0.9
Palm Oil-Based Manufactured Products	856	782	606	0.8	(249.3)	(29.1)	1,605	1,389	0.9
Non-Metallic Mineral Products	645	584	468	0.6	(177.3)	(27.5)	1,410	1,052	0.7
Jewellery	440	457	471	0.6	31.0	7.0	961	928	0.6
Wood Products	419	373	268	0.4	(150.1)	(35.9)	1,052	641	0.4
Beverages & Tobacco	200	296	284	0.4	83.8	41.8	457	580	0.4
Other Manufactures	1,549	2,165	1,717	2.2	168.3	10.9	3,585	3,882	2.5
AGRICULTURE	5,683	5,704	5,257	5.7	(426.2)	(7.5)	11,998	10,961	5.9
Palm Oil & Palm Oil-based Agriculture Products	1,433	925	631	12.0	(801.5)	(55.9)	2,257	1,556	14.2
Natural Rubber	713	537	508	9.7	(204.2)	(28.7)	1,553	1,046	9.5
Seafood, fresh, chilled or frozen	296	397	351	6.7	55.2	18.7	737	748	6.8
Other Vegetables Oil	563	293	353	6.7	(210.2)	(37.3)	984	646	5.9
Sawn Timber & Moulding	73	59	49	0.9	(23.5)	(32.3)	176	108	1.0
Sawlog	25	23	1	0.0	(24.0)	(95.2)	27	24	0.2
Other Agricultures	2,582	3,469	3,364	64.0	782.0	30.3	6,263	6,833	62.3
MINING	4,165	9,029	9,277	10.0	5,112.1	122.7	9,326	18,306	9.8
Crude Petroleum	547	4,496	5,280	56.9	4,733.2	865.6	1,955	9,776	53.4
Metalliferous Ores & Metal Scrap	1,428	1,481	939	10.1	(488.7)	(34.2)	3,368	2,420	13.2
Liquefied Natural Gas (LNG)	-	452	537	5.8	536.6	-	137	989	5.4
Crude Fertilizers & Crude Minerals	291	158	156	1.7	(135.2)	(46.4)	535	314	1.7
Tin	64	74	37	0.4	(26.8)	(42.0)	129	111	0.6
Condensates & other petroleum oil	137	28	-	-	(136.8)	(100.0)	181	28	0.2
Other Mining	1,698	2,339	2,328	25.1	629.8	37.1	3,020	4,667	25.5
Others	1,440	1,110	1,714	1.8	274.9	19.1	3,170	2,825	1.5
Total Imports	82,452	94,525	92,715	100.0	10,263.2	12.4	174,959	187,240	100.0

Table VI: Imports by End Use & Broad Economic Categories (BEC) Classification

BEC Category	Value RM million (CIF)				Annual Change		Value RM million (CIF)		
	Feb 2022	Jan 2023	Feb 2023	Share (%)	Val RM million (CIF)	%	Jan-Feb 2022	Jan-Feb 2023	Share (%)
Capital Goods	7,915	9,676	7,891	8.5	(23.9)	(0.3)	17,782	17,566	9.4
Capital good (except transport equipment)	7,400	8,510	7,291	7.9	(108.5)	(1.5)	16,809	15,801	8.4
Transport equipment, industrial	515	1,166	599	0.6	84.5	16.4	973	1,765	0.9
Consumption Goods	6,975	8,245	7,057	7.6	81.2	1.2	15,635	15,302	8.2
Durables	886	949	874	0.9	(12.3)	(1.4)	2,049	1,823	1.0
Food & beverages, primary, mainly for household consumption	876	1,259	988	1.1	111.4	12.7	2,322	2,246	1.2
Food & beverages, process, mainly for household consumption	2,184	2,591	2,282	2.5	98.3	4.5	4,823	4,873	2.6
Non-durables	1,733	1,742	1,675	1.8	(58.0)	(3.3)	3,430	3,417	1.8
Semi-durables	1,158	1,592	1,129	1.2	(29.5)	(2.6)	2,732	2,721	1.5
Transport equipment, non-industrial	138	113	109	0.1	(28.7)	(20.8)	279	222	0.1
Dual Use Goods	1,713	1,315	3,694	4.0	1,981.4	115.7	4,786	5,009	2.7
Fuel & lubricants, processed motor spirit	1,304	910	3,139	3.4	1,835.1	140.7	4,120	4,049	2.2
Transport equipment, passenger motor cars	409	405	555	0.6	146.3	35.8	666	960	0.5
Goods n.e.s.	257	229	266	0.3	9.3	3.6	522	495	0.3
Intermediate Goods	47,409	48,443	48,978	52.8	1,569.6	3.3	97,955	97,422	52.0
Food & beverages, primary, mainly for industries	681	910	1,193	1.3	511.9	75.2	1,747	2,103	1.1
Food & beverages, processed, mainly for industries	2,170	1,737	1,362	1.5	(807.7)	(37.2)	3,930	3,100	1.7
Fuel & lubricants, primary	2,311	6,677	6,986	7.5	4,674.3	202.2	4,732	13,663	7.3
Fuel & lubricants, processed, other	2,639	2,162	3,009	3.2	370.3	14.0	3,409	5,171	2.8
Industrial supplies, n.e.s. primary	3,269	2,881	2,229	2.4	(1,040.5)	(31.8)	7,151	5,109	2.7
Industrial supplies, n.e.s. processed	18,103	19,546	18,389	19.8	286.2	1.6	40,104	37,935	20.3
Parts and accessories of capital goods (except transport equipment)	15,413	11,041	12,539	13.5	(2,873.4)	(18.6)	31,247	23,580	12.6
Parts and accessories of transport equipment	2,823	3,489	3,272	3.5	448.5	15.9	5,636	6,761	3.6
Transaction Below RM5,000	148	4	4	0.0	(143.9)	(97.4)	312	8	0.0
Retain Imports	64,416	67,912	67,889	73.2	3,473.7	5.4	136,992	135,802	72.5
Re-exports	18,036	26,612	24,826	26.8	6,789.5	37.6	37,968	51,438	27.5
Gross Imports	82,452	94,525	92,715	100.0	10,263.2	12.4	174,959	187,240	100.0